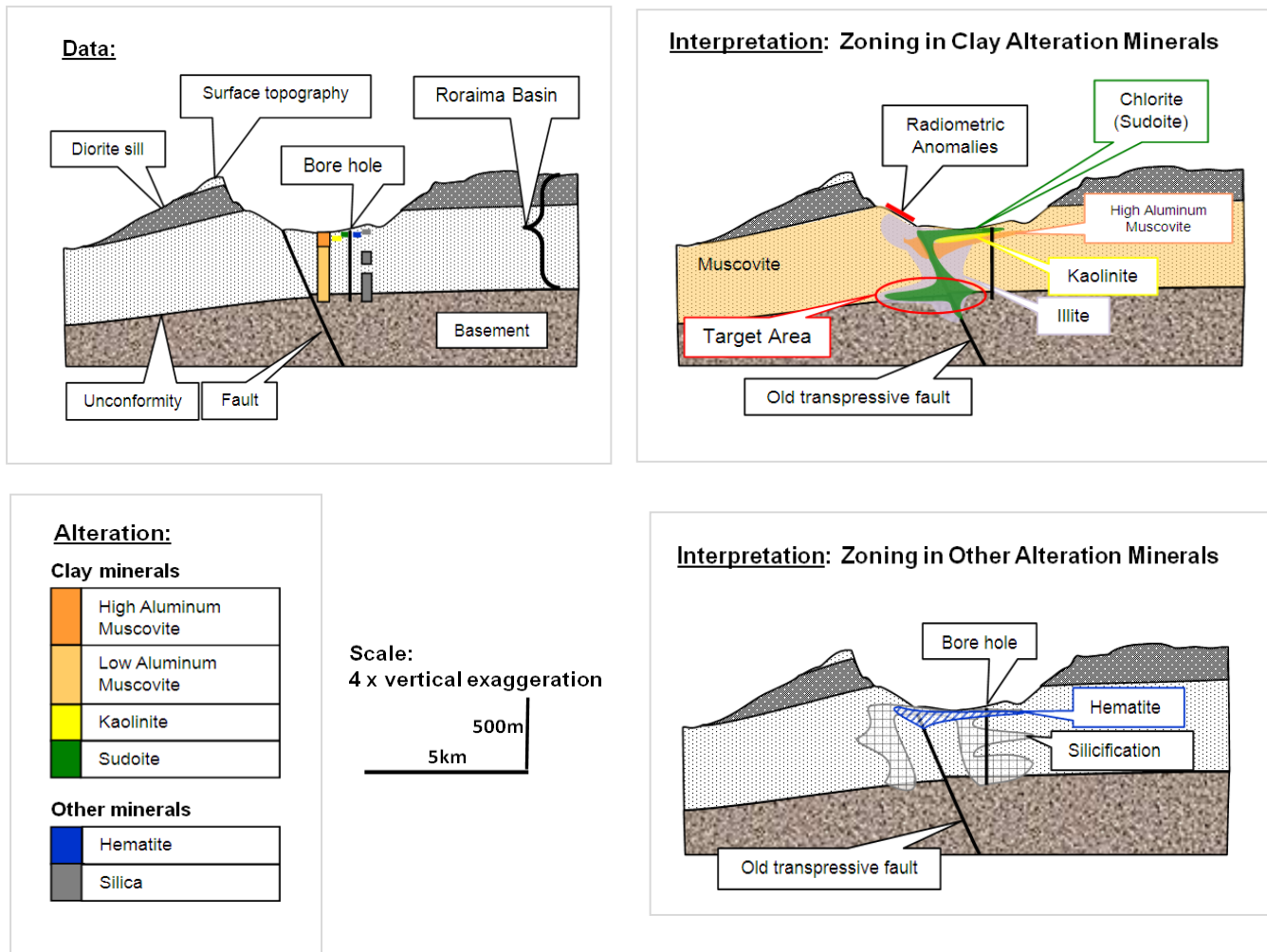


Figure 3 – U3O8 Corp’s Interpretation of Alteration on Target 22



“**Target 22**” is associated with a cluster of radiometric anomalies that lie adjacent to a regional fault in the Roraima Basin. The radiometric anomalies may derive from radioactive leakage along the fault zone from buried mineralization located where the fault intersects the unconformity. Alteration has been identified in archived core from a bore hole drilled two kilometres east of the radiometric anomalies. The sudoite, kaolinite and high aluminum muscovite alteration zones may constitute the outer part of an alteration system that is most likely centred on the regional fault. Hematite occurs with the sudoite, and the core shows extensive silicification. The alteration is located some 400 metres vertically above the unconformity, and is reminiscent of alteration zoning that encloses the Athabasca’s McArthur River deposit where chlorite overlies kaolinite about 300 metres above the deposit.

The principal target lies at approximately 400 metres depth below surface. U3O8 Corp’s interpretation of Target 22 is conceptual in nature, and aims to provide context to the observed alteration. It is uncertain if further exploration will result in the identification of significant uranium mineralization within the target area.