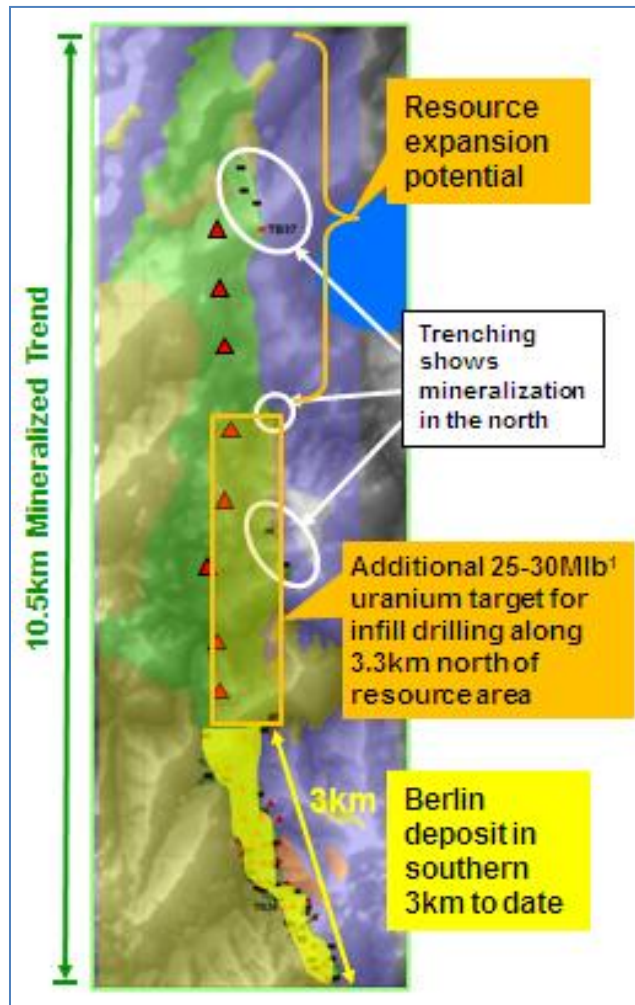


Figure 1 – Map Shows the NI 43-101 Resource Area on the Berlin Project



Geological map of the Berlin Project draped on an image of topography, which shows the extent of the sedimentary rocks that contain the mineralized layer at Berlin (green), enclosed by older basement rocks (blue) and younger alaskite intrusive stocks (brownish green).

The PEA is based on the maiden NI 43-101 resource that has been defined in just the southern 3km of the 10.5km Berlin trend (yellow shaded area). Exploration drilling has shown that the Berlin deposit could grow to add another 25-30Mlb¹ of uranium along the 3.3km north of the current resource area (orange shaded rectangle). Resources in phosphate, vanadium, rare earths and other metals are expected to increase in tandem with the uranium resource. The remaining third of the property is still to be drilled where trenching has reported similar mineralization and grades at surface.