

Table 1. El Gallo Silver Project: Core Holes Assays

August 16, 2010

Hole #	Silver (opt)	Length (ft)	From (ft)	Silver (gpt)	Length (m)	From (m)	Azimuth	Dip	Easting	Northing
GAX-177	1.0	29.0	131.7	35.6	8.9	40.2	250°	-45°	212227	2843554
GAX-178	3.3	19.5	138.0	114.8	6.0	42.1	250°	-45°	212251	2843580
Including	12.3	3.0	138.0	421.0	0.9	42.1				
GAX-179	17.4	34.4	50.0	596.2	10.5	15.3	340°	-45°	212162	2843519
Including	221.4	2.0	76.0	7,590.0	0.6	23.2				
And	5.1	3.1	119.6	174.0	1.0	35.5				
GAX-180	2.6	21.4	23.0	90.2	6.6	7.0	250°	-45°	212150	2843510
GAX189	NSR	NSR	NSR	NSR	NSR	NSR	350°	-45°	212338	283325
GAX-190	NSR	NSR	NSR	NSR	NSR	NSR	350°	-50°	212374	2843263
GAX-200	2.3	64.0	132.9	78.7	19.5	40.5	350°	-60°	212376	2843219
GAX-201	3.5	93.2	216.9	121.5	28.4	66.1	170°	-80°	212377	2843201
Including	24.0	3.4	258.5	822.0	1.1	78.8				
GAX-202	2.6	206.7	131.2	88.2	63.0	40.0	0°	-90°	212272	2843320
Including	16.5	3.3	181.2	566.0	1.0	55.5				
Including	25.0	3.6	290.8	856.0	1.1	88.7				
GAX-203	1.7	22.8	71.2	56.7	7.0	21.7	170°	-45°	212289	2843245
And	1.8	11.8	183.1	62.2	3.6	55.8				
And	1.2	33.5	387.1	41.2	10.2	118.0				

All depths indicated in table are down hole, 0.73 opt Ag (25 gpt Ag) cutoff, Allowable waste interval was 19.7 ft (6 m) of <0.73 opt Ag (25 gpt Ag), Numbers may not add due to rounding