

**Table 1. El Gallo District Drill Results: Core Holes Assays
January 13, 2011**

Hole #	Silver (gpt)	Gold (gpt)	Length (meters)	From (meters)	Azimuth	Dip	Easting	Northing
Mina Grande								
MGX-001	209.6	1.9	2.0	50.0	225°	-50°	215838	2852417
And	1,325.1	2.1	1.2	58.3				
MGX-002	18.7	1.9	5.1	0.0	225°	-50°	215885	2852454
MGX-003	60.2	3.0	0.3	39.8	225°	-50°	215913	2852349
MGX-004	273.0	0.8	0.4	34.6	225°	-50°	215733	2852455
MGX-005	22.7	1.5	3.8	64.8	225°	-50°	215946	2852395
MGX-006	236.0	2.5	0.6	20.0	225°	-50°	215673	2852555
MGX-007	235.0	18.3	0.7	63.8	225°	-50°	215672	2852683
MGX-008	12.8	0.6	6.1	49.7	225°	-50°	215977	2852351
MGX-009	11.4	3.8	1.3	0.5	225°	-50°	216094	2852325
MGX-010	-	-	-	-	225°	-50°	216041	2852478
Los Mautos								
LMX-001	63.1	-	1.6	13.7	225°	-60°	215444	2853797
And	62.7	-	1.5	59.5				
LMX-002	57.8	0.2	7.3	19.2	225°	-60°	215543	2853780
And	50.7	0.7	7.5	44.8				
LMX-003	59.2	-	10.7	0.0	225°	-60°	215548	2853748
LMX-004	273.6	0.7	10.5	32.2	225°	-45°	215593	2853802
Including	847.0	2.0	1.0	34.7				
Including	562.8	1.4	2.1	39.7				
Gold Zone								
GZX-003	11.2	16.9	2.0	10.0	160°	-70°	212677	2842957
Including	17.7	29.3	1.0	10.0				
GZX-004	-	4.2	4.2	132.2	160°	-70°	212693	2842979
Including	-	7.0	1.0	132.2				
And	7.4	5.2	2.0	173.9				

Hole #	Silver (gpt)	Gold (gpt)	Length (meters)	From (meters)	Azimuth	Dip	Easting	Northing
Chapotillo								
CHX-010	308.0	4.2	0.5	6.5	220°	-65°	212443	2853739
And	110.0	16.2	0.5	17.3				
CHX-012	78.0	1.0	4.4	26.2	220°	-45°	212456	2853801
Including	198.0	2.8	0.7	26.2				
CHX-013	218.2	1.6	4.6	0.0	220°	-45°	212504	2853748
And	71.9	0.6	4.2	19.5				
CHX-014	-	-	-	-	220°	-50°	212504	2853748
CHX-015	-	-	-	-	220°	-45°	212805	2853599
El Gallo								
GAX-244	123.1	-	2.2	55.9	350°	-75°	212529	2843149
And	37.4	-	4.9	103.2				
GAX-245	-	-	-	-	170°	-50°	211973	2842992
GAX-246A	84.9	-	2.2	11.4	188°	-45°	211915	2843036
GAX-247	125.3	-	2.2	50.3	0°	-90°	212407	2843133
And	75.3	-	22.2	69.0				
Including	366.6	-	1.3	74.5				
GAX-248	91.3	-	1.0	47.0	350°	-45°	212081	2843378
And	358.0	-	0.9	68.5				
And	76.2	-	1.1	89.0				
And	98.0	-	2.0	110.8				
GAX-249	-	-	-	-	360°	-45°	211657	2842946
GAX-250	61.8	-	9.8	122.6	350°	-50°	212085	2843071
GAX-252	70.7	-	6.1	0.0	350°	-50°	212049	2843264
Including	121.0	-	2.3	0.0				
And	33.7	-	7.3	15.3				
Including	109.0	-	1.2	21.4				
And	159.0	-	1.1	35.5				
And	188.7	-	1.0	48.1				

Hole #	Silver (gpt)	Gold (gpt)	Length (meters)	From (meters)	Azimuth	Dip	Easting	Northing
GAX-253	51.0	-	1.0	119.5	-350°	-55°	212280	2843057
GAX-254	36.8	-	4.6	0.0	-350°	-45°	212332	2843270
And	70.6	-	1.0	90.9				
GAX-255	58.7	-	7.2	77.6	0°	-90°	212455	2843164
Including	196.0	-	1.4	83.5				
GAX-256	119.6	-	2.0	72.4	170°	-75°	212385	2843114
GAX-257	44.7	-	6.5	111.3	350°	-75°	212528	2843102
GAX-258	91.0	-	1.2	110.5	0°	-90°	212402	2843064
GAX-259	46.9	-	7.7	56.4	350°	-75°	212424	2843085
Including	172.0	-	1.6	62.5				
GAX-260	75.9	-	4.5	152.6	350°	-65°	212548	2843058
GAX-262	-	-	-	-	350°	-65°	212166	2843054
GAX-263	54.2	-	1.2	86.3	350°	-45°	212128	2843391
GAX-264	150.0	-	4.6	0.0	350°	-65°	212112	2843089
Including	410.0	-	1.6	3.1				
GAX-265	-	-	-	-	170°	-60°	211937	2843034
GAX-266	246	-	1.2	44.0	170°	-70°	212454	2843151
And	76.0	-	7.5	100.4				