

Table 1 El Gallo Silver Project: Core Holes Assays

June 23, 2010

<u>Hole #</u>	<u>Silver</u> (opt)	<u>Length</u> (ft)	<u>From</u> (ft)	<u>Silver</u> (gpt)	<u>Length</u> (m)	<u>From</u> (m)	<u>Azimuth</u>	<u>Dip</u>	<u>Easting</u>	<u>Northing</u>
GAX-158	1.0	34.1	16.7	34.3	10.4	5.1	350°	-75°	212314	2843199
And	1.7	28.5	297.2	58.5	8.7	90.6				
And	3.5	45.9	354.3	119.4	14.0	108.0				
Including	10.5	2.6	373.4	360.0	0.8	113.8				
GAX-159	NSR	NSR	NSR	NSR	NSR	NSR	180°	-45°	211663	2842903
GAX-160	1.5	16.7	6.9	52.1	5.1	2.1	25°	-45°	211822	2842978
GAX-165	2.5	6.6	183.7	86.9	2.0	56.0	170°	-70°	212508	2843260
GAX-166	2.1	19.4	90.2	72.5	5.9	27.5	350°	-50°	211872	2843162
Including	5.6	3.9	105.6	193.0	1.2	32.2				
GAX167	4.9	22.5	256.1	168.6	6.9	78.1	170°	-50°	211866	2843205
GAX-168	6.4	24.3	197.7	219.6	7.4	60.3	170°	-75°	211841	2843180
Including	46.7	1.0	201.8	1,600.0	0.3	61.5				
GAX-169	1.3	58.6	0.0	44.4	17.9	0.0	250°	-45°	211863	2843256
GAX-170	1.3	23.5	0.0	45.2	7.2	0.0	220°	-60°	211948	2843190
And	2.1	86.9	81.0	72.9	26.5	24.7				
Including	4.5	33.0	135.0	153.4	10.1	41.2				
GAX-171	3.6	6.4	267.4	122.0	2.0	81.5	90°	-50°	211966	2843562
And	2.9	3.3	400.3	98.0	1.0	122.0				

**Table 1
Cont.**

Hole #	Silver (opt)	Length (ft)	From (ft)	Silver (gpt)	Length (m)	From (m)	Azimuth	Dip	Easting	Northing
GAX-172	1.1	49.4	0.0	36.5	15.1	0.0	340°	-50°	211717	2842969
And	6.9	4.6	250.2	235.0	1.4	76.3				
GAX-181	3.7	45.9	0.0	128.1	14.0	0.0	20°	-50°	211807	2843020
GAX-191	3.2	78.2	15.1	109.0	23.9	4.6	350°	-45°	211945	2843338
Including	21.5	5.6	52.0	722.0	1.7	15.9				
GAX-192	1.1	58.1	52.2	36.5	17.7	15.9	350°	-80°	212317	2843177
And	15.9	8.4	334.0	546.4	2.6	101.8				
And	11.3	32.3	375.7	386.7	9.9	114.5				
Including	47.7	3.9	383.5	1,635.0	1.2	116.9				
GAX-193	2.6	81.2	73.0	88.9	24.8	22.3	350°	-50°	212149	2843299
Including	4.9	37.4	100.4	167.8	11.4	30.6				
Including	13.0	9.0	102.7	444.8	2.8	31.3				
And	4.0	3.3	184.9	136.0	1.0	56.4				
GAX-194	6.9	9.0	46.8	237.0	2.8	14.3	180°	-60°	212031	2843322

All depths indicated in table are down hole
0.73 opt Ag (25 gpt Ag) cutoff
Allowable waste interval was 19.7 ft (6 m) of < 0.73 opt Ag (25 gpt Ag)
Numbers may not add due to rounding