

**Table 1 El Gallo Silver Project: Core Holes Assays**

**May 18, 2010**

<u>Hole #</u>	<u>Silver</u> (opt)	<u>Length</u> (ft)	<u>From</u> (ft)	<u>Silver</u> (gpt)	<u>Length</u> (m)	<u>From</u> (m)	<u>Azimuth</u>	<u>Dip</u>	<u>Easting</u>	<u>Northing</u>
<b>GAX85</b>	<b>1.0</b>	<b>18.9</b>	<b>8.2</b>	<b>34.7</b>	<b>5.8</b>	<b>2.5</b>	<b>0°</b>	<b>-90°</b>	<b>212168</b>	<b>2843193</b>
<b>GAX86</b>	<b>2.7</b>	<b>7.2</b>	<b>50.0</b>	<b>92.5</b>	<b>2.2</b>	<b>15.3</b>	<b>350°</b>	<b>-75°</b>	<b>212091</b>	<b>2843204</b>
<b>And</b>	<b>3.0</b>	<b>4.9</b>	<b>115.8</b>	<b>101.8</b>	<b>1.5</b>	<b>35.3</b>				
<b>And</b>	<b>1.1</b>	<b>93.0</b>	<b>139.3</b>	<b>38.7</b>	<b>28.4</b>	<b>42.5</b>				
<b>And</b>	<b>1.8</b>	<b>9.2</b>	<b>272.3</b>	<b>61.0</b>	<b>2.8</b>	<b>83.0</b>				
<b>GAX101</b>	<b>5.8</b>	<b>5.6</b>	<b>36.1</b>	<b>200.0</b>	<b>1.7</b>	<b>11.0</b>	<b>350°</b>	<b>-60°</b>	<b>212187</b>	<b>2843111</b>
<b>GAX113</b>	<b>1.9</b>	<b>30.7</b>	<b>278.5</b>	<b>66.1</b>	<b>9.4</b>	<b>84.9</b>	<b>350°</b>	<b>-45°</b>	<b>212215</b>	<b>2843316</b>
<b>GAX114</b>	<b>2.8</b>	<b>160.8</b>	<b>45.3</b>	<b>97.3</b>	<b>49.0</b>	<b>13.8</b>	<b>350°</b>	<b>-55°</b>	<b>212181</b>	<b>2843280</b>
<b>Including</b>	<b>13.1</b>	<b>6.2</b>	<b>176.2</b>	<b>449.1</b>	<b>1.9</b>	<b>53.7</b>				
<b>Including</b>	<b>14.8</b>	<b>4.6</b>	<b>201.4</b>	<b>507.0</b>	<b>1.4</b>	<b>61.4</b>				
<b>GAX118</b>	<b>2.0</b>	<b>9.5</b>	<b>180.4</b>	<b>67.9</b>	<b>2.9</b>	<b>55.0</b>	<b>350°</b>	<b>-50°</b>	<b>211958</b>	<b>2843227</b>
<b>And</b>	<b>2.0</b>	<b>10.3</b>	<b>298.1</b>	<b>69.5</b>	<b>3.2</b>	<b>90.9</b>				
<b>GAX119</b>	<b>3.0</b>	<b>89.9</b>	<b>28.5</b>	<b>101.7</b>	<b>27.4</b>	<b>8.7</b>	<b>350°</b>	<b>-65°</b>	<b>212071</b>	<b>2843333</b>
<b>Including</b>	<b>9.9</b>	<b>16.1</b>	<b>69.6</b>	<b>338.8</b>	<b>4.9</b>	<b>21.2</b>				
<b>GAX120</b>	<b>3.2</b>	<b>82.0</b>	<b>0.0</b>	<b>108.4</b>	<b>25.0</b>	<b>0.0</b>	<b>200°</b>	<b>-45°</b>	<b>212118</b>	<b>2843527</b>
<b>Including</b>	<b>18.7</b>	<b>4.9</b>	<b>70.5</b>	<b>642.0</b>	<b>1.5</b>	<b>21.5</b>				
<b>GAX125</b>	<b>2.0</b>	<b>15.1</b>	<b>488.8</b>	<b>67.1</b>	<b>4.6</b>	<b>149.0</b>	<b>350°</b>	<b>-45°</b>	<b>212356</b>	<b>2843289</b>
<b>GAX126</b>	<b>1.5</b>	<b>16.1</b>	<b>104.3</b>	<b>50.7</b>	<b>4.9</b>	<b>31.8</b>	<b>350°</b>	<b>-70°</b>	<b>212376</b>	<b>2843218</b>
<b>And</b>	<b>2.4</b>	<b>58.6</b>	<b>156.3</b>	<b>80.9</b>	<b>17.9</b>	<b>47.7</b>				
<b>Including</b>	<b>17.4</b>	<b>3.9</b>	<b>211.0</b>	<b>595.0</b>	<b>1.2</b>	<b>64.3</b>				

Hole #	Silver (opt)	Length (ft)	From (ft)	Silver (gpt)	Length (m)	From (m)	Azimuth	Dip	Easting	Northing
<b>GAX127</b>	<b>3.0</b>	<b>80.1</b>	<b>98.9</b>	<b>102.2</b>	<b>24.4</b>	<b>30.2</b>	<b>170°</b>	<b>-75°</b>	<b>212215</b>	<b>2843311</b>
<b>Including</b>	<b>13.7</b>	<b>5.1</b>	<b>98.9</b>	<b>469.0</b>	<b>1.6</b>	<b>30.2</b>				
<b>Including</b>	<b>10.1</b>	<b>2.8</b>	<b>116.1</b>	<b>345.0</b>	<b>0.9</b>	<b>35.4</b>				
<b>And</b>	<b>2.2</b>	<b>27.2</b>	<b>304.1</b>	<b>75.8</b>	<b>8.3</b>	<b>92.7</b>				
<b>GAX128</b>	<b>3.0</b>	<b>53.5</b>	<b>436.0</b>	<b>104.3</b>	<b>16.3</b>	<b>132.9</b>	<b>-350°</b>	<b>-45°</b>	<b>212443</b>	<b>2843233</b>
<b>Including</b>	<b>20.7</b>	<b>3.1</b>	<b>476.0</b>	<b>711.0</b>	<b>1.0</b>	<b>145.1</b>				
<b>GAX129</b>	<b>3.8</b>	<b>24.9</b>	<b>148.0</b>	<b>130.8</b>	<b>7.6</b>	<b>45.1</b>	<b>350°</b>	<b>-60°</b>	<b>212443</b>	<b>2843231</b>
<b>Including</b>	<b>15.6</b>	<b>1.3</b>	<b>171.6</b>	<b>534.0</b>	<b>0.4</b>	<b>52.3</b>				
<b>And</b>	<b>2.4</b>	<b>42.7</b>	<b>360.9</b>	<b>81.5</b>	<b>13.0</b>	<b>110.0</b>				
<b>Including</b>	<b>10.3</b>	<b>3.8</b>	<b>370.7</b>	<b>354.0</b>	<b>1.2</b>	<b>113.0</b>				
<b>GAX130</b>	<b>1.9</b>	<b>66.9</b>	<b>107.0</b>	<b>66.3</b>	<b>20.4</b>	<b>32.6</b>	<b>350°</b>	<b>-85°</b>	<b>212256</b>	<b>2843183</b>
<b>Including</b>	<b>10.9</b>	<b>3.1</b>	<b>131.2</b>	<b>374.0</b>	<b>1.0</b>	<b>40.0</b>				
<b>And</b>	<b>7.1</b>	<b>20.5</b>	<b>294.5</b>	<b>243.0</b>	<b>6.3</b>	<b>89.8</b>				
<b>Including</b>	<b>101.5</b>	<b>1.3</b>	<b>313.6</b>	<b>3,480.0</b>	<b>0.4</b>	<b>95.6</b>				
<b>GAX132</b>	<b>PRC</b>	<b>PRC</b>	<b>PRC</b>	<b>PRC</b>	<b>PRC</b>	<b>PRC</b>	<b>180°</b>	<b>-45°</b>	<b>211662</b>	<b>2842903</b>
<b>GAX133</b>	<b>3.5</b>	<b>35.4</b>	<b>0.0</b>	<b>120.8</b>	<b>10.8</b>	<b>0.0</b>	<b>120°</b>	<b>-45°</b>	<b>211819</b>	<b>2843019</b>
<b>GAX134</b>	<b>3.3</b>	<b>119.8</b>	<b>0.0</b>	<b>114.6</b>	<b>36.5</b>	<b>0.0</b>	<b>220°</b>	<b>-55°</b>	<b>211906</b>	<b>2843222</b>
<b>Including</b>	<b>12.5</b>	<b>9.2</b>	<b>61.5</b>	<b>428.8</b>	<b>2.8</b>	<b>18.8</b>				
<b>GAX135</b>	<b>2.1</b>	<b>5.4</b>	<b>95.0</b>	<b>71.2</b>	<b>1.7</b>	<b>29.0</b>	<b>350°</b>	<b>-60°</b>	<b>212157</b>	<b>2843426</b>
<b>GAX136</b>	<b>17.1</b>	<b>14.4</b>	<b>102.0</b>	<b>587.7</b>	<b>4.4</b>	<b>31.1</b>	<b>170°</b>	<b>-50°</b>	<b>212120</b>	<b>2843346</b>
<b>Including</b>	<b>26.0</b>	<b>7.1</b>	<b>106.1</b>	<b>891.0</b>	<b>2.2</b>	<b>32.4</b>				
<b>GAX137</b>	<b>4.3</b>	<b>75.5</b>	<b>105.3</b>	<b>149.0</b>	<b>23.0</b>	<b>32.1</b>	<b>350°</b>	<b>-50°</b>	<b>212376</b>	<b>2843219</b>
<b>Including</b>	<b>11.8</b>	<b>10.8</b>	<b>160.1</b>	<b>404.3</b>	<b>3.3</b>	<b>48.8</b>				

<b>Hole #</b>	<b>Silver (opt)</b>	<b>Length (ft)</b>	<b>From (ft)</b>	<b>Silver (gpt)</b>	<b>Length (m)</b>	<b>From (m)</b>	<b>Azimuth</b>	<b>Dip</b>	<b>Easting</b>	<b>Northing</b>
<b>GAX138</b>	<b>4.4</b>	<b>20.3</b>	<b>252.6</b>	<b>149.9</b>	<b>6.2</b>	<b>77.0</b>	<b>350°</b>	<b>-80°</b>	<b>212377</b>	<b>2843205</b>
<b>Including</b>	<b>19.8</b>	<b>2.6</b>	<b>252.6</b>	<b>678.0</b>	<b>0.8</b>	<b>77.0</b>				
<b>And</b>	<b>3.6</b>	<b>20.3</b>	<b>303.8</b>	<b>124.0</b>	<b>6.2</b>	<b>92.6</b>				
<b>GAX139</b>	<b>2.2</b>	<b>50.2</b>	<b>159.8</b>	<b>75.3</b>	<b>15.3</b>	<b>48.7</b>	<b>350°</b>	<b>-50°</b>	<b>212409</b>	<b>2843204</b>
<b>Including</b>	<b>12.4</b>	<b>3.3</b>	<b>206.7</b>	<b>425.0</b>	<b>1.0</b>	<b>63.0</b>				
<b>GAX140</b>	<b>6.0</b>	<b>40.0</b>	<b>81.4</b>	<b>205.5</b>	<b>12.2</b>	<b>24.8</b>	<b>170°</b>	<b>-60°</b>	<b>212164</b>	<b>2843349</b>
<b>GAX142</b>	<b>1.4</b>	<b>143.7</b>	<b>7.9</b>	<b>49.6</b>	<b>43.8</b>	<b>2.4</b>	<b>170°</b>	<b>-80°</b>	<b>211879</b>	<b>2843224</b>
<b>GAX143</b>	<b>12.0</b>	<b>131.1</b>	<b>52.8</b>	<b>410.2</b>	<b>40.0</b>	<b>16.1</b>	<b>220°</b>	<b>-50°</b>	<b>211950</b>	<b>2843209</b>
<b>Including</b>	<b>278.3</b>	<b>2.8</b>	<b>52.8</b>	<b>9,540.0</b>	<b>0.9</b>	<b>16.1</b>				
<b>Including</b>	<b>49.1</b>	<b>4.3</b>	<b>102.2</b>	<b>1,685.0</b>	<b>1.3</b>	<b>31.2</b>				
<b>Including</b>	<b>33.3</b>	<b>1.1</b>	<b>157.8</b>	<b>1,140.0</b>	<b>0.4</b>	<b>48.1</b>				

All depths indicated in table are down hole  
0.73 opt Ag (25 gpt Ag) cutoff  
Allowable waste interval was 19.7 ft (6 m) of < 0.73 opt Ag (25 gpt Ag)  
Numbers may not add due to rounding  
PRC = Poor Core Recoveries