

Table 2. Palmarito Core Twinning vs. Historic RC Drilling November 2011

Hole #	Silver (gpt)	Length (m)	From (m)	Grade Difference (%)	Length Difference (%)
Core: PMX-109 RC: P15	94.0 31.0	0.6 1.5	34.6 31.2	+203%	-60%
Core: PMX-113 RC: P14	89.2 60.0	11.5 9.1	43.5 42.4	+49%	+26%
Core: PMX-123 RC: P13	87.4 49.3	17.0 16.8	33.0 29.6	+77%	+1%
Core: PMX-152 RC: P56	- 137	- 1.5	- 30.2	-100%	-100%
Core: PMX154 RC: P44	110.6 71.3	7.0 6.1	51.0 54.3	+55%	+15%
Core: PMX157 RC: P17	62.7 80.5	6.4 3.0	69.7 63.1	-22%	+113%
Core: PMX159 RC: P43	146.8 70.8	5.1 7.6	39.8 36.9	+107%	-33%
Core: PMX164 RC: P66	82.9 62.7	6.0 4.6	4.0 4.0	+32%	+23%
Core: PMX169 RC: P73	126.3 55.0	5.7 1.5	60.7 53.0	+130%	+280%
Core: PMX170 RC: P58	74.9 58.5	5.7 3.1	25.6 24.5	+28%	+84%
Core: PMX171 RC: P37	51.7 41.0	1.2 1.5	54.8 56.1	+26%	-20%
Core: PMX172 RC: P51	286.8 171.0	15.9 15.2	0.0 0.0	+68%	+5%

Table 2. Cont.

November 2011

Hole #	Silver (gpt)	Length (m)	From (m)	Grade Difference (%)	Length Difference (%)
Core: PMX173 RC: P57	99.1 49.8	9.0 6.1	54.8 56.1	+99%	+48
Core: PMX174 RC: P72	103.2 -	3.2 -	34.3 -	+100%	+100%
Core: PMX179 RC: P40	484.4 106.2	6.7 7.6	57.6 49.7	+356%	-12%
Core: PMX181 RC: P2	125.5 131.7	17.8 15.2	39.8 41.8	-5%	+17%
Core: PMX182 RC: P3	136.9 63.0	3.0 3.1	39.0 38.4	+117%	-3%
Core: PMX182 RC: P3	199.3 159.8	6.1 13.7	50.0 50.6	+25%	-55%
Core: PMX182 RC: P3	282.0 69.0	7.7 1.5	57.9 62.8	+309%	+413%
Core: PMX184 RC: P20	92.5 60.8	9.2 6.1	58.0 64.6	+52%	+51%
Core: PMX185 RC: P63	73.8 -	2.0 -	25.0 -	+100%	+100%
Core: PMX186 RC: P21	88.7 183.5	12.8 6.1	59.9 72.2	-52%	+110%
Core: PMX187 RC: P64	48.5 111.4	1.0 3.1	59.0 77.4	-56%	-68%
Core: PMX188 RC: P4	79.2 81.0	5.0 7.6	65.6 58.5	-2%	-34%

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Hole #	Silver (gpt)	Length (m)	From (m)	Grade Difference (%)	Length Difference (%)
Core: PMX-192 RC: P53	116.0 82.1	11.0 16.8	0.0 0.0	+41%	-35%
Core: PMX-193 RC: P16	91.7 84.0	5.0 3.0	40.0 31.7	+9%	+67%
Core: PMX-194 RC: P52	157.4 87.6	10.5 7.6	0.0 0.0	+80%	+38%
Core: PMX-196 RC: P25 Core: PMX-196 RC: P25	81.2 65.3 260.4 289.7	6.2 4.6 5.1 3.1	28.0 22.0 38.1 40.2	+24% -10%	+35% +65%
Core: PMX-197 RC: P49	70.9 95.1	7.0 12.2	15.5 14.3	-25%	-43%
Core: PMX-199 RC: P24 Core: PMX-199 RC: P24	136.8 114.7 170.9 86.4	7.0 16.8 3.4 7.6	14.0 0.6 29.4 29.6	+19% +98%	-58% -55%
Core: PMX-200 RC: P50	373.1 147.3	11.2 10.7	0.0 0.3	+154%	+5%
Core: PMX-201 RC: P26	68.4 98.1	21.7 16.8	31.2 37.2	-30%	+29%
Core: PMX-202 RC: P29	72.3 145.2	7.6 13.7	3.6 0.0	-50%	-45%
Core: PMX203 RC: P60	148.3 95.8	17.8 16.8	24.5 21.0	+55%	+6%
Core: PMX-204 RC: P30	123.5 84.2	11.8 13.7	4.3 0.0	+47%	-14%

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Hole #	Silver (gpt)	Length (m)	From (m)	Grade Difference (%)	Length Difference (%)
Core: PMX-205 RC: P65	100.0 138.9	15.3 25.9	13.9 0.0	-28%	-41%
Core: PMX-206 RC: P62	546.0 105.1	13.1 13.7	21.4 19.2	+420%	-4%
Core: PMX-207 RC: P32	196.9 105.1	7.1 9.2	1.5 1.5	+87%	-24%
Core: PMX-208 RC: P23	132.8 134.5	4.8 6.1	88.0 90.8	-1%	-21%
Core: PMX-209 RC: P18	181.4 79.0	4.7 9.1	69.9 61.6	+130	-48%
Core: PMX-210 RC: P48	113.3 87.9	3.0 4.6	34.9 37.2	+29%	-35%