

Table 1. El Gallo District Drill Results: Core Holes Assays

April 26, 2011

Hole #	Silver (gpt)	Gold (gpt)	Length (meters)	From (meters)	Azimuth	Dip	Easting	Northing
El Gallo								
GAX-291	90.3	-	7.2	14.1	350°	-45°	212023	2843369
And	271.3	-	2.9	41.5				
Including	1410.0	-	0.5	43.9				
And	410.3	-	3.0	65.6				
Including	692.0	-	1.7	65.6				
GAX-292								
GAX-292	106.2	-	5.8	27.5	350°	-60°	212050	2843159
And	507.0	-	0.9	43.9				
And	83.8	-	4.4	76.3				
Including	453.0	-	0.5	77.1				
GAX-293								
GAX-293	-	-	-	-	170°	-45°	211840	2843043
GAX-294								
GAX-294	36.5	-	7.2	0.0	170°	-60°	211854	2842982
GAX-295								
GAX-295	37.9	-	6.4	0.0	350°	-50°	212094	2843442
And	52.5	-	6.4	35.6				
And	93.5	-	2.3	96.3				
GAX-296								
GAX-296	149.0	-	7.2	27.3	350°	-60°	212415	2843249
Including	297.0	-	3.1	30.5				
And	118.8	-	12.6	100.0				
Including	441.8	-	2.3	101.8				
El Gallo Gold Zone								
GZX-005	7.1	2.3	1.7	10.6	160°	-50°	212712	2842990
GZX-006								
GZX-006	-	-	-	-	160°	-50°	212725	2843034
GZX-007								
GZX-007	131.2	-	8.1	237.9	160°	-75°	212689	2842999
Including	484.0	-	1.0	244.0				
Haciendita								
HCX-011	-	-	-	-	250°	-60°	217402	2852198
HCX-012								
HCX-012	34.8	1.1	1.1	59.2	250°	-55°	217460	2852076
HCX-013								
HCX-013	23.7	0.9	5.0	65.6	250°	-50°	217486	2852049
Including	134.0	5.7	0.6	70.0				
HCX-014								
HCX-014	13.5	1.1	21.8	70.4	250°	-45°	217512	2852111
Including	43.0	4.0	2.8	72.0				
HCX-015								
HCX-015	33.9	1.8	17.8	62.2	250°	-50°	217531	2852163
Including	109.7	1.6	2.7	66.6				
Including	18.3	5.6	2.0	75.3				
HCX-016								
HCX-016	30.3	1.1	28.3	27.8	250°	-50°	217492	2852180
Including	24.7	3.4	3.1	27.8				
Including	104.6	2.6	4.1	52.0				
Palmarito								
PMX-060	84.7	-	2.2	91.8	100°	-55°	200979	2830446
PMX-061								
PMX-061	-	-	-	-	100°	-50°	200975	2830499

<u>Hole #</u>	<u>Silver</u> (gpt)	<u>Gold</u> (gpt)	<u>Length</u> (meters)	<u>From</u> (meters)	<u>Azimuth</u>	<u>Dip</u>	<u>Easting</u>	<u>Northing</u>
PMX-062	-	-	-	-	100°	-60°	200977	2830527
PMX-063 Including	171.2 587.0	0.3 0.7	3.0 0.5	27.1 29.0	120°	-60°	200988	2830568
PMX-064	75.9	-	5.4	61.8	290°	-60°	201021	2830335
PMX-065	103.5	0.2	2.5	67.7	290°	-70°	201001	2830305
PMX-066	91.4	0.1	5.2	63.3	290°	-70°	200996	2830290
PMX-067	283.0	0.5	4.4	59.9	290°	-75°	200975	2830268
PMX-068	46.1	0.5	2.2	27.0	180°	-75°	201159	2830640
PMX-069	123.7	0.6	11.5	30.0	180°	-75°	201196	2830646
PMX-070	328.0	-	1.3	44.4	280°	-70°	200957	2830231
PMX-071 Including Including	184.6 959.0 948.0	0.3 0.4 1.6	25.9 1.8 1.2	0.0 0.0 16.6	180°	-45°	201220	2830602