

Appendix A

Norasa Project Valencia and Namibplaas Resource Statements – October 2013

Table 2: Valencia Project Resource Statement – October 2013

Category	Cut-Off Grades	Tonnes [M]	U ₃ O ₈ [ppm]	U ₃ O ₈ [mlb]
Measured				
	60ppm	27	153	9
	100ppm	17	202	7
	140ppm	10	253	6
Indicated				
	60ppm	258	153	87
	100ppm	160	199	70
	140ppm	100	248	55
Measured +Indicated				
	60ppm	286	153	97
	100ppm	177	199	78
	140ppm	111	248	60
Inferred				
	60ppm	31	165	11
	100ppm	20	214	10
	140ppm	12	281	7

Table 3: Namibplaas Project Resource Statement – October 2013

Category	Cut-Off Grades	Tonnes [M]	U ₃ O ₈ [ppm]	U ₃ O ₈ [mlb]
Measured				
	100ppm			
	160ppm			
	200ppm			
Indicated				
	100ppm	161	152	54
	160ppm	60	191	25
	200ppm	14	246	8
Measured +Indicated				
	100ppm	161	152	54
	160ppm	60	191	25
	200ppm	14	246	8
Inferred				
	100ppm	74	152	25
	160ppm	30	188	12
	200ppm	6	245	3