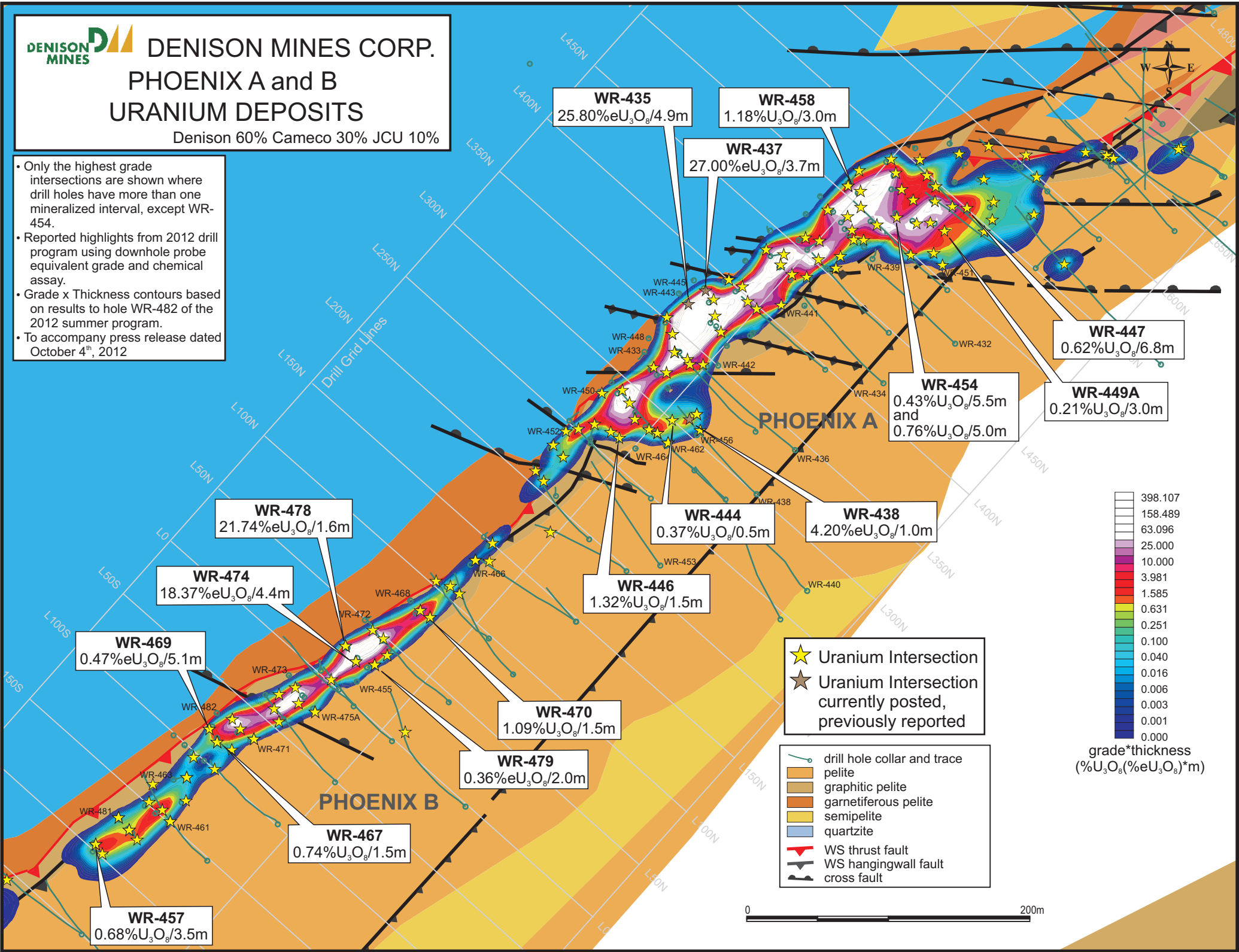




DENISON MINES CORP. PHOENIX A and B URANIUM DEPOSITS

Denison 60% Cameco 30% JCU 10%

- Only the highest grade intersections are shown where drill holes have more than one mineralized interval, except WR-454.
- Reported highlights from 2012 drill program using downhole probe equivalent grade and chemical assay.
- Grade x Thickness contours based on results to hole WR-482 of the 2012 summer program.
- To accompany press release dated October 4th, 2012



WR-435
25.80%eU₃O₈/4.9m

WR-458
1.18%U₃O₈/3.0m

WR-437
27.00%eU₃O₈/3.7m

WR-447
0.62%U₃O₈/6.8m

WR-454
0.43%U₃O₈/5.5m
and
0.76%U₃O₈/5.0m

WR-449A
0.21%U₃O₈/3.0m

WR-444
0.37%U₃O₈/0.5m

WR-438
4.20%eU₃O₈/1.0m

WR-478
21.74%eU₃O₈/1.6m

WR-474
18.37%eU₃O₈/4.4m

WR-446
1.32%U₃O₈/1.5m

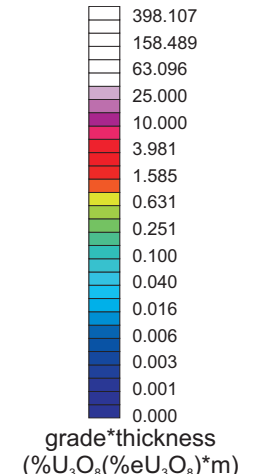
WR-469
0.47%eU₃O₈/5.1m

WR-470
1.09%U₃O₈/1.5m

WR-479
0.36%eU₃O₈/2.0m

WR-467
0.74%U₃O₈/1.5m

WR-457
0.68%U₃O₈/3.5m



- ★ Uranium Intersection
- ★ Uranium Intersection currently posted, previously reported

- drill hole collar and trace
- pelite
- graphitic pelite
- garnetiferous pelite
- semipelite
- quartzite
- WS thrust fault
- WS hangingwall fault
- cross fault

