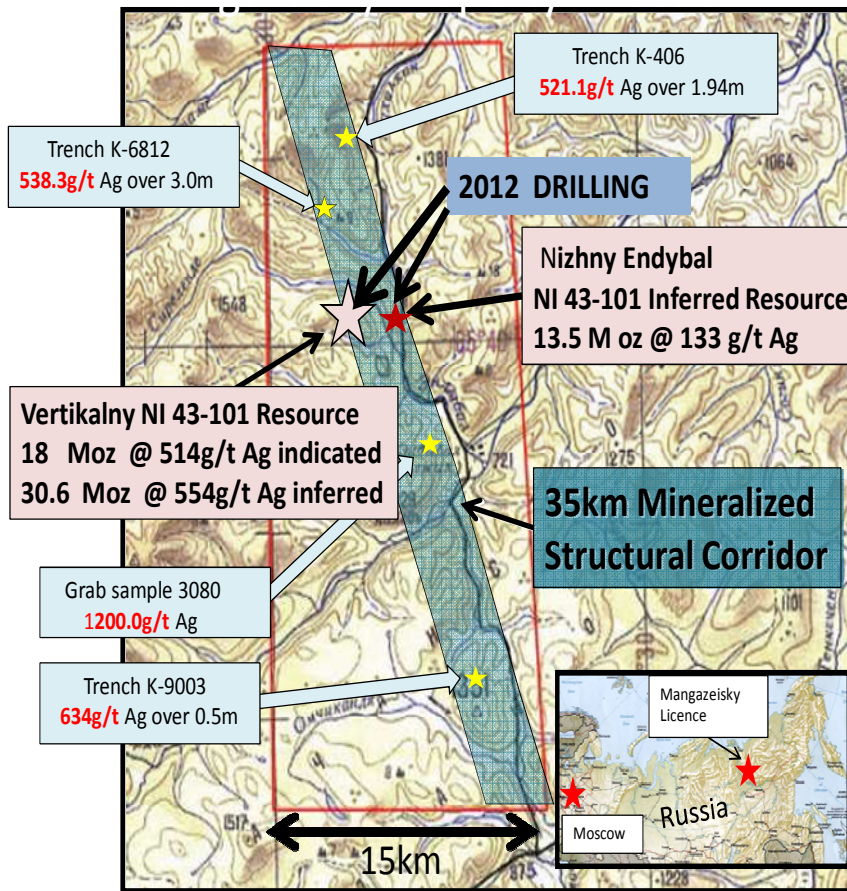


Figure 1- Mangazeisky Property (Vertikalny and Nizhny Endybal resource areas shown)



Note: Assays in Figure 1 that are outside of the listed NI 43-101 mineral resource estimate and current drilling or sampling are historical which have been collected in accordance to Federal Russian Subsoil sampling standards and are outside of the current NI 43-101 sampling protocol.