

**Table 1. El Gallo Silver Project: Core Holes Assays**

**July 27, 2010**

Hole #	Silver (opt)	Length (ft)	From (ft)	Silver (gpt)	Length (m)	From (m)	Azimuth	Dip	Easting	Northing
GAX-173	NSR	NSR	NSR	NSR	NSR	NSR	200°	-50°	211702	2842955
GAX-174	2.2	14.1	65.9	75.3	4.3	20.1	350°	-50°	211963	2843563
GAX-175	12.1	4.6	78.7	414.0	1.4	24.0	190°	-65°	211993	2843421
And	3.0	19.7	124.7	104.3	6.0	38.0				
GAX-176	0.9	73.5	34.8	32.3	22.4	10.6	170°	-70°	212042	2843246
GAX182	0.8	44.3	0.0	26.1	13.5	0.0	290°	-45°	211811	2842978
And	4.3	5.2	180.8	117.8	1.6	55.1				
And	7.2	2.5	367.8	247.0	0.8	112.1				
GAX-183	2.2	3.3	351.7	75.7	1.0	107.2	350°	-75°	212442	2843233
GAX-184	3.9	4.1	642.1	133.0	1.3	194.5	170°	-50°	212318	2843171
GAX-185	1.6	18.5	60.0	53.4	5.7	18.3	350°	-45°	212314	2843202
And	16.8	78.6	180.8	576.9	24.0	55.1				
Including	227.2	3.8	205.2	7,790.0	1.2	62.6				
And	4.2	42.0	357.6	142.3	12.8	109.0				
Including	83.1	1.0	389.3	2,850.0	0.3	118.7				
GAX-186	3.1	6.2	46.3	107.0	1.9	14.1	170°	-60°	212309	2843302
And	3.3	49.7	403.1	112.9	15.2	122.9				

**Table 1  
Cont.**

<b>Hole #</b>	<b>Silver (opt)</b>	<b>Length (ft)</b>	<b>From (ft)</b>	<b>Silver (gpt)</b>	<b>Length (m)</b>	<b>From (m)</b>	<b>Azimuth</b>	<b>Dip</b>	<b>Easting</b>	<b>Northing</b>
<b>GAX-187</b>	<b>NSR</b>	<b>NSR</b>	<b>NSR</b>	<b>NSR</b>	<b>NSR</b>	<b>NSR</b>	350°	-60°	212308	2843305
<b>GAX-188</b>	<b>3.6</b>	<b>34.1</b>	<b>296.9</b>	<b>122.2</b>	<b>10.4</b>	<b>90.5</b>	350°	-75°	212346	2843162
<b>Including</b>	<b>11.4</b>	<b>3.3</b>	<b>300.2</b>	<b>390.0</b>	<b>1.0</b>	<b>91.5</b>				
<b>GAX-195</b>	<b>3.6</b>	<b>3.6</b>	<b>217.8</b>	<b>123.0</b>	<b>1.1</b>	<b>66.4</b>	350°	-60°	212140	2843085
<b>GAX-196</b>	<b>1.7</b>	<b>30.7</b>	<b>32.8</b>	<b>57.9</b>	<b>9.4</b>	<b>10.0</b>	170°	-60°	211842	2843175
<b>GAX-197</b>	<b>8.3</b>	<b>3.4</b>	<b>25.1</b>	<b>284.0</b>	<b>1.1</b>	<b>7.7</b>	170°	-45°	211885	2843176
<b>GAX-199</b>	<b>3.2</b>	<b>46.8</b>	<b>4.9</b>	<b>109.2</b>	<b>14.3</b>	<b>1.5</b>	0°	-90°	211870	2843265

All depths indicated in table are down hole  
0.73 opt Ag (25 gpt Ag) cutoff  
Allowable waste interval was 19.7 ft (6 m) of < 0.73 opt Ag (25 gpt Ag)  
Numbers may not add due to rounding