



Hole ID	From (m)	To (m)	Interval (m)	Gold (g/t)	Silver (g/t)	Gold Eq (g/t)
TZ-12-003	89.00	96.00	7.00	0.7	2	0.8
including	89.00	91.00	2.00	1.8	5	1.9

Almaden Minerals
 NYSE MKT: AAU
 TSX: AMM

Section through hole TZ-12-003
 Looking N20W (+/- 25m)
 Tano Zone

Scale: 1: 4000 Date: 22-Nov-12

Gold Equivalent (AuEq) is calculated using silver to gold ratios of 50 to 1.